



To
The Listing Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070

SYMBOL: KCLL;
ISIN: INE061C01010

Subject: Outcome of the Board Meeting held on Friday, May 29, 2026.

Dear Sir/Ma'am,

In continuation to our letter dated May 20, 2026, Please be informed that the Board of Directors of the Company at its meeting held today i.e., on Friday, May 29 2026, inter alia approved the following:

1. Based on the recommendation of the Audit Committee, approved the appointment of M/s. M.L. Bhansali & Co. (Firm Registration No. 005698N), Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2026-27;
2. The Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 including the Statement of Assets and Liabilities as on March 31, 2026 and the Auditor's Report thereon (with un-modified opinion), as are attached herewith as Annexure-I respectively;

The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 06:20 P.M.

Kindly take the above on record.

Thanking You,
For KCL Limited

Rohit Johari
Company Secretary
ICSI Membership No. A65873

Place: Faridabad
Date: 29.05.2026

Corporate Office:
Plot No. 297 Sector 24
Faridabad Haryana-121005
Phone: +91-129-2232161
Email: rk@kcl.co.in

KCL LIMITED
www.kcl.co.in
CIN : L74899DL1983PLC068008

Registered Office:
E-292 Sarita Vihar
New Delhi 110044
Ph: +91-11-26955419
Email: cs@kcl.co.in



Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HQ/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBIHO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024:

Appointment of M/s. M.L. Bhansali & Co. (Firm Registration No. 005698N), Chartered Accountants as the Internal Auditor of the Company

S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, Resignation, Removal, Death or otherwise;	Appointment of Internal Auditor of the Company for the period of 1 year.
2.	Date of appointment / re-appointment/ Cessation (as applicable) & term of appointment/ re-appointment;	Date of Appointment – May 29, 2026 Term of Appointment – The Appointment is made for a term of 1 year, i.e. for the Financial Year 2026-27.
3.	Brief profile (In case of Appointment);	M/s. M.L. Bhansali & Co. is having more than 30 years of experience in various fields such as Internal Audits, Statutory Audits, Tax Audits, Stock Audits, Tax management & financial consultancy etc.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None

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JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

H-20, LGF, GREENPARK (MAIN), NEW DELHI- 110 016, INDIA
Phones:26533626, 41759467 email: mail@jcandco.org

Independent Auditor's Report on the Quarterly and year to date Audited Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To
The Board of Directors
KCL Limited

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of KCL Limited ("the Company"), for the quarter & year ended 31st March 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Based on the information and explanations provided to us, except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, we are of the opinion that the Statement:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard;and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Net Profit and Other Comprehensive Income and Other Financial Information of the Company for the quarter and for the year ended 31st March 2026.

Basis for Qualified Opinion

- i. As stated in note 5 in the accompanying statement, the Company has outstanding loan given to a related party company, M/s KCL Milk Products India Pvt Ltd, amounting to Rs. 998.18 Lakhs. This related party has negative net worth as per last available audited financial statements. As described in the note, the management, on the basis of its internal assessment, has considered this loan as fully recoverable and, in the opinion of management, no provision for diminution of value is required. In absence of sufficient audit evidence to support the management's aforesaid assessment, we are unable to comment upon the recoverability of such loan.
- ii. As stated in note 6 in the accompanying statement, no adjustment of Revenue has been considered in some cases for Variable consideration of freight in terms of Ind AS 115 ("Revenue from Contract with Customers") where sale price is inclusive of freight.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are



independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

- i. We draw attention to Note No. 4 in the accompanying statement, wherein it has been stated that the Company had received certain concerns raised by one of the ex-directors and shareholders of the Company with respect to matters relating to corporate governance and certain other aspects of the accounts of the Company. The Management and Board of Directors had refuted such allegations and were of the opinion that the same were baseless and fabricated. The matter was raised before the Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench. The Petition filed by ex-director regarding governance and other matters were dismissed by the Hon'ble NCLT on 29th October 2025.

Subsequently, the Restoration Application filed by the petitioners seeking revival of the petition has also been dismissed by the Hon'ble NCLT vide Order dated 26th November 2025. This person has been writing various emails time to time making allegations about financial accounts of past years and current year. However, no evidence of such allegations are given in those emails. The Management and Board of Directors has refuted such allegations and are of the opinion that the same are baseless and frivolous. The Management believes that the aforesaid matter has no impact on the financial results for the quarter and for the year ended 31st March 2026.

Our conclusion is not modified in respect of this matter.

- ii. We draw attention to Note No. 7 in the accompanying statement, wherein it has been stated that Metropolitan Stock Exchange of India Limited, vide its letter dated 30th March 2026 has informed the Promoter of the Company regarding the compulsory delisting of the Company's equity shares from the trading platform of the Exchange. This action has been initiated on account of continued non-compliance with Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to Minimum Public Shareholding (MPS).

Our conclusion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The accompanying statement has been prepared on the basis of the financial statements. The Management & Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and Other Comprehensive Income and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

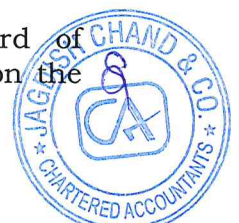
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the



audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes the results for the quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For Jagdish Chand & Co

Chartered Accountants

ICAI Firm Registration Number: 000129N




Santosh Kumar Jha

Partner

Membership Number: 532638

UDIN: 26532638 PYZF058316

Place of Signature: Faridabad

Date: 29th May 2026

KCL LIMITED

Regd. Office: E-292, Sarita Vihar, New Delhi-110044

CIN-L74899DL1983PLC068008

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Statement of Audited Financial Results for the quarter and year ended 31st March, 2026

(Rupees in Lakhs)

S. NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	12524.14	10917.61	11848.92	46166.66	46322.47
	(b) Other Income	90.36	10.04	41.24	122.11	308.52
	Total Income	12614.50	10927.65	11890.16	46288.77	46630.99
2	Expenditure					
	(a) Cost of Material Consumed	8240.05	7219.67	7978.48	30711.74	31128.01
	(b) Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	22.37	-156.32	-89.02	-38.10	-36.11
	(d) Employee benefits expense	707.27	705.91	595.42	2578.71	2327.82
	(e) Finance Costs	82.59	84.47	114.31	359.27	375.13
	(f) Depreciation and Amortisation expense	361.81	375.64	325.49	1395.78	1219.73
	(g) Other expenditure	2813.59	2553.92	2544.48	10418.42	10300.27
	Total Expenditure	12227.68	10783.29	11469.16	45425.82	45314.85
3	Profit/(Loss) before Tax (1-2)	386.82	144.36	421.00	862.95	1316.14
4	Tax expense					
	Current Tax	80.06	55.36	69.49	214.69	310.76
	Income Tax related to earlier years	0.03	0.00	33.88	2.03	33.88
5	Profit for the period/year (3-4)	306.73	89.00	317.63	646.23	971.50
6	Other Comprehensive Income/(Loss)					
	(A) Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	(i) Remeasurement of investment at fair value	0.05	0.52	0.07	1.85	0.13
	(ii) Remeasurement of net defined benefit plans	11.15	-1.25	8.63	9.90	8.63
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(B) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income/(Loss)	11.20	-0.73	8.70	11.75	8.76
7	Total comprehensive Income (5+6)	317.93	88.27	326.33	657.98	980.26
8	Paid-up equity share capital of Rs.10/- each	300.01	300.01	300.01	300.01	300.01
9	Reserves excluding Revaluation Reserves as per balance sheet				14642.20	13984.22
10	Earnings Per Share (of Rs. 10/- each)					
	Basic (in Rs.)	10.37	3.01	10.74	21.85	32.84
	Diluted (in Rs.)	10.37	3.01	10.74	21.85	32.84



Date: 29.05.2026
Place-Faridabad

For KCL LIMITED

Rajeev Khemka
Director
DIN-00103260

KCL LIMITED

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Segment wise Revenue, Results, Assets and Liabilities For the quarter and Year ended on 31st March, 2026

(Rupees in Lakhs)

Particulars	Quarter ended			Year ended	Year ended
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue (Revenue From Operation)					
a. Packaging Products	12140.79	10568.24	11658.63	45325.08	45255.01
b. Food Products	898.70	809.24	601.67	2857.81	2847.69
c. Corporate & Un-allocable	0.00	0.00	0.00	0.00	0.00
Total	13039.49	11377.48	12260.30	48182.89	48102.70
Less: Inter segment Revenue	515.35	459.87	411.38	2016.23	1780.23
Revenue from operation	12524.14	10917.61	11848.92	46166.66	46322.47
2. Segment Results Profit(Loss) before Tax and interest from each segment					
a. Packaging Products	346.31	355.51	617.66	1389.53	1583.87
b. Food Products	-29.42	12.02	-67.14	-144.81	-81.07
c. Corporate & Un-allocable	152.52	-138.70	-15.21	-22.50	188.47
Total	469.41	228.83	535.31	1222.22	1691.27
Less: Inter segment Results	0.00		0	0.00	
Net segment Results	469.41	228.83	535.31	1222.22	1691.27
Less: a. Finance costs	82.59	84.47	114.31	359.27	375.13
b. Other unallocable expenditure net off un-allocable income	0.00		0	0.00	
Total Profit Before Tax	386.82	144.36	421.00	862.95	1316.14
3. Segment Assets					
a. Packaging Products	23099.83	22221.36	22941.68	23099.83	22941.68
b. Food Products	1657.92	1676.36	1230.49	1657.92	1230.49
c. Corporate & Un-allocable	1415.33	1253.00	1306.65	1415.33	1306.65
Total	26173.08	25150.72	25478.82	26173.08	25478.82
4. Segment Liabilities					
a. Packaging Products	10798.66	10092.17	11076.74	10798.66	11076.74
b. Food Products	512.77	507.33	156.47	512.77	156.47
c. Corporate & Un-allocable	-80.57	-73.08	-38.62	-80.57	-38.62
Total	11230.86	10526.42	11194.59	11230.86	11194.59



For KCL LIMITED

Rajeev Khemka
Director
DIN-00103260

Date: 29.05.2026
Place-Faridabad

Notes:

1. The above Audited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Friday, 29th May 2026.
2. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed qualified opinion on the financial statements of the Company.
3. The figures for the last quarter are the balancing figures in respect of financial results between audited figures of the financial year ended on 31st March 2026, and the published year to date figures up to 3rd quarter, i.e. 31st December 2025, of the current year, which were subjected to limited review.
4. The Company had received certain concerns raised by one of the ex-directors and shareholders of the Company with respect to matters relating to corporate governance and certain other aspects of the accounts of the Company. The Management and Board of Directors had refuted such allegations and were of the opinion that the same were baseless and fabricated. The matter was raised before the Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench. The Petition filed by ex-director regarding governance and other matters were dismissed by the Hon'ble NCLT on 29th October 2025.
Subsequently, the Restoration Application filed by the petitioners seeking revival of the petition has also been dismissed by the Hon'ble NCLT vide Order dated 26th November 2025. This person has been writing various emails time to time making allegations about financial accounts of past years and current year. However, no evidence of such allegations are given in those emails. The Management and Board of Directors has refuted such allegations and are of the opinion that the same are baseless and frivolous. The Management believes that the aforesaid matter has no impact on the financial results for the quarter and for the year ended 31st March 2026.
5. The Company has given loan to a related party M/S. KCL Milk Products India Private Limited amounting to Rs. 998.18 lakhs. This related party has negative net current assets, and it has negative net worth as per the last available audited financial statements. The management of the Company, on the basis of its internal assessment, has considered this loan as fully recoverable and in the opinion of the management, no provision for diminution of value is required.



6. No adjustment of Revenue from contracts in which freight is considered as Variable consideration has been made in sale consideration in terms of Ind AS 115 “Revenue from Contract with Customers” due to unavailability of required data and in majority of cases Company is using own transport fleet for delivery of products and it is not possible to calculate their cost since number of cost elements are involved in delivery through own transport fleet. However, in view of the management this will not have any impact on profit for the period/year.
7. The Metropolitan Stock Exchange of India Limited, vide its letter dated 30th March 2026, has informed the Promoter of the Company regarding the compulsory delisting of the Company's equity shares from the trading platform of the Exchange. This action has been initiated on account of continued non-compliance with Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to Minimum Public Shareholding (MPS). However, equity shares of Company are listed on Metropolitan Stock Exchange of India till this date.
8. During the financial year 2025-26, the Company restructured the compensation of its employees, effective within the same year, in alignment with the four Labour Codes notified by the Government of India on 21st November 2025. These Codes— the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020— consolidate 29 existing central labour laws. The Company has implemented the necessary adjustments based on the notified Codes and available draft rules. The Company continues to monitor the finalisation of Central and State Rules and will provide appropriate accounting effect to subsequent developments as and when they become applicable, Company made additional provision of Rs 48.37 Lakhs towards gratuity liability. Additional provision of Rs. 5.00 Lakhs towards compensated absences due to change in Labour codes and made this additional provisions in quarter ended 31st December 2025.
9. Previous year/periods figures have been regrouped/reclassified, wherever necessary.
10. The financial results are available on the website of Metropolitan Stock Exchange of India Limited.



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Statement of Assets & Liabilities as on 31st March, 2026

(Rupees in Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	9875.55	10584.01
Capital work-in-progress	194.25	163.43
Right of Use Asset	1076.11	979.94
Investment Property	523.68	0.00
Other Intangible assets	0.00	0.00
Deferred Tax Assets (Net)	91.61	11.80
Financial Assets		
i Investments	9.37	7.52
ii Other financial assets	390.40	300.33
Non Current Loans	1022.15	1022.02
Other non-current assets	863.01	1121.41
Total Non-Current Assets	14046.13	14190.46
Current Assets		
Inventories	2951.20	3080.78
Financial Assets		
i Trade receivables	6951.19	6981.51
ii Cash and cash equivalents	217.28	401.65
iii Bank balances other than (ii) above	402.13	253.18
iv Loans	52.66	73.60
v Other financial assets	12.59	10.06
Current Tax Assets (Net)	0.00	0.00
Other current assets	1539.90	487.58
Total Current Assets	12126.95	11288.36
Total Assets	26173.08	25478.82
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	300.01	300.01
Other Equity	14642.20	13984.22
Total Equity	14942.21	14284.23
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1409.94	1887.64
Lease liabilities	31.10	0.00
Provisions	36.76	47.91
Deferred Tax Liabilities (Net)	0.00	0.00
Other Non-Current Liabilities	5.11	139.90
Total Non-Current Liabilities	1482.91	2075.45
Current Liabilities		
Financial Liabilities		
i Borrowings	1572.03	1500.13
ii Lease liabilities	59.10	0.00
iii Trade Payables		
Micro & Small Enterprises	600.07	304.13
Others	6970.75	6773.35
iv Other financial liabilities	435.72	429.99
Other Current Liabilities	48.34	45.14
Provisions	5.73	6.55
Current Tax Liabilities (Net)	56.22	59.85
Total Current Liabilities	9747.96	9119.14
Total Liabilities	11230.87	11194.59
Total Equity and Liabilities	26173.08	25478.82

For KCL LIMITED

Rajeev Khemka
Director
DIN-00103260Date: 29.05.2026
Place-Faridabad

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Statement of Cash Flows for the year ended 31st March, 2026

Particulars	For the year ended 31.03.2026 (Audited)	For the year ended 31.03.2025 (Audited)
A. Cash Flow from Operating Activities		
Net Profit before Tax	862.95	1316.14
Adjustments for :		
Depreciation and Amortisation	1395.78	1219.73
loss on leasehold assets termination	0.00	1.35
Provision for Gratuity & Leave Encashment	17.56	0.54
Finance Costs	359.27	375.13
Profit on Sale of investment property	0.00	-244.99
Profit on Sale of Property, Plant and Equipment	-2.61	1.14
Interest and Dividend Income	-58.86	-37.66
Operating Profit before Working Capital changes	2574.09	2631.38
Changes in Working Capital:		
<i>Adjustments for (increase) / decrease in Operating Assets:</i>		
Inventories	129.57	-108.62
Trade Receivables	30.32	-355.05
Loans-current	20.93	15.65
Bank balance other than cash and cash equivalents	-148.94	-35.00
Other current assets	-1071.94	-200.56
Other financial assets(current)	-2.53	-3.68
Other Financial Assets(non current)	-90.07	-299.07
Other Non Current Assets	8.80	-429.73
<i>Adjustments for increase / (decrease) in Operating Liabilities:</i>		
Trade Payables	493.34	618.69
Other financial liabilities	5.73	-12.75
Other Current Liabilities	3.20	-184.99
Other lease liabilities	59.10	0.00
Cash generated from Operations	2011.60	1636.27
Income Tax Paid (Net of Refunds)	-300.17	-290.02
Net Cash Flow from Operating Activities (A)	1711.43	1346.25
B. Cash Flow from Investing Activities		
Purchases of Property, Plant and Equipment & Intangible Assets	-1339.57	-4223.17
Advance for capex	249.46	349.71
Creditor for capex	-134.79	134.79
Proceeds from Sale of Property, Plant and Equipment	4.20	18.19
Proceeds from Sale of investment Property	0.00	415.00
Interest and Dividend Income	58.87	37.66
Net Cash Flow from / (used in) Investing Activities (B)	-1161.83	-3267.82



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CIN-L74899DL1983PLC068008

Email:cs@kcl.co.in.website:www.kcl.co.in

Statement of Cash Flows for the year ended 31st March, 2026

Particulars	For the year ended 31.03.2026 (Audited)	For the year ended 31.03.2025 (Audited)
C. Cash flow from Financing Activities		
Proceeds from Long Term Borrowings	-477.70	1232.33
Net increase / (decrease) in short term Borrowings	71.90	789.73
Other lease liabilities	31.10	0.00
Interest Paid	-359.27	-375.13
Net Cash Flow from / (used in) Financing Activities (C)	-733.97	1646.93
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	-184.37	-274.65
Cash and Cash Equivalents at the beginning of the year	401.65	676.30
Cash and Cash Equivalents at the end of the year	217.28	401.65
Cash and Cash Equivalent consists of cash in hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise of following balance sheet amount as per note no.10. Cash and Cash Equivalents at the end of the year * Comprises:		
(a) Cash on hand	4.89	4.02
(b) Balances with Banks		
(i) In Current Accounts	9.71	7.27
(ii) In Fixed Deposits	202.68	390.36
	217.28	401.65

Date: 29.05.2026
Place-Faridabad

For KCL LIMITED

Rajeev Khemka
Director
DIN-00103260

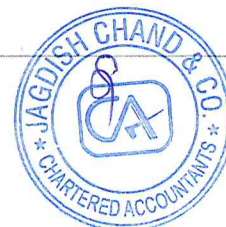
ANNEXURE-I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results.

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026
Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016

I	SI No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (in lakhs)	Adjusted figures (Audited figures after adjusting for qualifications)
	1	Turnover/Total Income	46288.77	Not determinable
	2	Total Expenditure	45425.82	
	3	Profit/(Loss) after tax	646.23	
	4	Earnings Per share	21.85	
	5	Total Assets	26173.08	
	6	Total Liabilities	11230.87	
	7	Net Worth	14942.21	
	8	Any other financial item (as felt appropriate by the management)	Nil	

II	Audit Qualifications (each audit qualifications separately)
	a. Details of Audit Qualifications A. In the accompanying statement of standalone financial statements, the Company has outstanding loan given to a related party company, M/s KCL Milk Products India Pvt Ltd, amounting to Rs. 998.18 Lakhs. This related party has negative net worth as per last available audited financial statements. As described in the note, the management, on the basis of its internal assessment, has considered this loan as fully recoverable and in the opinion of management, no provision for diminution of value is required. In absence of sufficient audit evidence to support the management's aforesaid assessment, we are unable to comment upon the recoverability of such loan. B. No adjustment of Revenue has been considered in some cases for Variable consideration of freight in terms of Ind AS 115 "Revenue from Contract with Customers" where sale price is inclusive of freight.
	b. Type of audit qualifications: Qualified opinion
	c. Frequency of qualifications: The above matter no. A is qualified since FY 2021-22 and matter B is qualified since FY 2022-23.
	d. For audit qualifications where the impact is quantified by the auditor, management's views: N.A.



	e. For audit qualifications where the impact is not quantified by the auditor: -	
	(i) Management estimation on the impact of audit qualification: -Not Quantifiable	
	<p>A. The management of the company on the basis of internal assessment has considered this loan as fully recoverable and no provision for diminution in value is required.</p> <p>B. In view of the management this will not have any impact on profit for the year</p>	
III	Signatories:	
	<p>Whole time Director cum CFO</p>  <p>Mr. Rajeev Khemka</p> <p>Place: Faridabad Date: 29-05-2026</p>	<p>Statutory Auditors</p> <p>For JAGDISH CHAND & CO. Firm Registration Number: 000129N Chartered Accountants</p>  <p><i>Santosh Jha</i></p> <p>(Santosh Kumar Jha) Partner Membership Number: 532638 UDIN: <u>26532638 FSDTHV1642</u></p> <p>Place: Faridabad Date: 29-05-2026</p>



To
The Listing Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070

Date: 29.05.2026

SYMBOL: KCLL;
ISIN: INE061C01010

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Reports issued by M/s. Jagdish Chand & Co. LLP, Chartered Accountants, New Delhi (FRN: 001076N/N500013) on the Audited Financial Results for the financial year ended March 31, 2026, are with Unmodified opinion.

Kindly take the above on record.

Thanking You,
For KCL Limited

Rajeev Khemka
(Director & CFO)
DIN: 00103260

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KCL LIMITED

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