



To
The Listing Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070

SYMBOL: KCLL; ISIN: INE061C01010

Subject: Outcome of the Board Meeting held on 13th August, 2025.

Ref: Intimation under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that, the Board of Directors (“**The Board**”) of the Company in their meeting held today i.e., 13th August, 2025 has inter-alia considered & approved the following items:

- 1. Based on the Recommendation of Audit Committee, The Board has approved the Unaudited Financial Results of the Company for the quarter ended on June 30, 2025, along with the Limited Review Report (with unmodified opinion) of the Statutory Auditor of the Company thereon, duly reviewed and recommended by the Audit Committee, as are annexed as Annexure -I.**
- 2. The Board has approved the Notice of Annual General Meeting and Director's Report along with applicable annexure thereto for the Financial Year ended 31st March, 2025 and further the Board has decided to call the 42nd Annual General Meeting on Monday, 29th September, 2025 at 09:00 A.M. at the Registered office of the Company, situated at E-292, Sarita Vihar, New Delhi-110044.**
- 3. The Board has further decided that the register of members and share transfer books of the Company will be closed from 23rd September 2025 to 29th September 2025 (both days inclusive) for the purpose of 42nd Annual General Meeting of the Company.**

Corporate Office:

Plot No. 297 Sector 24
Faridabad Haryana-121005
Phone: +91-129-2232161
Email: rk@kcl.co.in

KCL LIMITED

www.kcl.co.in
CIN : L74899DL1983PLC068008

Registered Office:

E-292 Sarita Vihar
New Delhi 110044
Ph: +91-11-26955419
Email: cs@kcl.co.in



The Meeting of the Board of Directors commenced at 10:30 A.M. and concluded at 12:00 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking you,
Yours Faithfully

For KCL Limited

**Rajeev khemka
(Director & CFO)**

**Place: Faridabad
Date: 13th August, 2025**

Enclosed: Unaudited Financial Results for the Quarter ended 30th June, 2025, along with Limited Review Report (with unmodified opinion) of the Statutory Auditors thereon .

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JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
KCL Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KCL Limited (the 'Company') for the quarter ended June 30, 2025 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for Qualified Opinion

- i. As stated in note 6 in the accompanying statement, the Company has given loan to a related party company, M/s KCL Milk Products India Pvt Ltd, amounting to Rs. 1,000.24 Lakhs. This related party has negative net worth as per last available audited financial statement. As described in the note, the management, on the basis of its internal assessment, has considered this loan as fully recoverable and in the opinion of management, no provision for diminution of value is required.

In the absence of sufficient audit evidence to support the management's aforesaid assessment, we are unable to comment upon the recoverability of such loan.

- ii. As stated in note 7 in the accompanying statement, no adjustment of Revenue has been considered in some cases for Variable consideration of freight in terms



of Ind AS 115 ("Revenue from Contract with Customers") where sale price is inclusive of freight.

5. Emphasis of Matter

- i. We draw attention to note 5 in the accompanying statement, wherein it has been stated that the company had received certain concerns raised by one of ex-director of the company with respect to matters of corporate governance and some other aspects of accounts of the company. As per the information and explanations given to us, the management has refuted these allegations and the matter is pending before Hon. National Company Law Tribunal and management believes that this would have no impact on financial results for the quarter ended 30th June, 2025.

Our conclusion is not modified in respect of this matter.

- ii. We draw attention to Note No. 8 in the accompanying statement, wherein it has been stated that the Company has received show cause notice from Metropolitan Stock Exchange of India Limited as to why the action of issuance of IPN under compulsory delisting not be initiated in the case of your company due to non-compliance of minimum public shareholding as per Regulation 38 of SEBI (LODR) reg. 2025 read with SCN of compulsory Delisting MSE/LIST/2023/1019 dated September 11, 2023.

As stated in the Note, the Management is evaluating various alternatives due to non-compliance of minimum public shareholding and in opinion of the management this will not have any impact on financial results for the quarter ended 30th June, 2025.

Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as above, except for the possible effects of the matter described in Paragraph 4 above "Basis for Qualified Opinion" nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants




Santosh Kumar Jha
Partner
Membership Number: 532638
UDIN: 25532638BMKUPJ3548

Date: August 13, 2025
Place of Signature: Faridabad

KCL LIMITED
 Regd. Office: E-292, Sarita Vihar, New Delhi-110044
 CIN-L74899DL1983PLC068008

Email:cs@kcl.co.in.website:www.kcl.co.in
 Statement of Unaudited Financial Results for the Quarter ended June 30, 2025

(Rupees in Lakhs)

S. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	11496.95	11848.92	11023.17	46322.47
	(b) Other Income	11.50	41.24	9.72	308.52
	Total Income	11508.45	11890.16	11032.89	46630.99
2	Expenditure				
	(a) Cost of Material Consumed	7819.58	7978.48	7422.65	31128.01
	(b) Purchases of Stock in Trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-23.21	-89.02	56.80	-36.11
	(d) Employee benefits expense	554.62	595.42	509.20	2327.82
	(e) Finance Costs	98.74	114.31	75.24	375.13
	(f) Depreciation and Amortisation expense	328.12	325.49	256.04	1219.73
	(g) Other expenditure	2439.44	2544.48	2327.06	10300.27
	Total Expenditure	11217.29	11469.16	10646.99	45314.85
3	Profit/(Loss) before Tax (1-2)	291.16	421.00	385.90	1316.14
4	Tax expense				
	Current Tax	73.30	69.49	97.12	310.76
	Income Tax related to earlier years	-	33.88	-	33.88
5	Profit for the period/year (3-4)	217.86	317.63	288.78	971.50
6	Other Comprehensive Income/(Loss)				
	(A) Items that will not be reclassified to profit and loss	-	-	-	-
	(i) Remeasurement of investment at fair value	0.75	0.07	0.15	0.13
	(ii) Remeasurement of net defined benefit plans	-	8.63	-	8.63
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(B) Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income/(Loss)	0.75	8.70	0.15	8.76
7	Total comprehensive Income (5+6)	218.61	326.33	288.93	980.26
8	Paid-up equity share capital of Rs.10/- each	300.01	300.01	300.01	300.01
9	Reserves excluding Revaluation Reserves as per balance sheet				13984.22
10	Earnings Per Share (of Rs. 10/- each)				
	Basic (in Rs.)	7.36	10.74	9.76	32.84
	Diluted (in Rs.)	7.36	10.74	9.76	32.84

For KCL LIMITED

Rajeev Khemka
 (DIRECTOR)
 DIN-00103260

Date: 13.08.2025
 Place-Faridabad



KCL LIMITED
Regd. Office: E-292, Sarita Vihar, New Delhi-110044
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Segment wise Revenue , Results, Assets and Liabilities For the Quarter ended on June 30 ,2025

(Rupees in Lakhs)

	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.6.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
1.Segment Revenue (Revenue From Operation)				
(a)Packaging Products	11560.93	11658.63	10734.07	45255.01
(b)Food Products	477.46	601.67	733.93	2847.69
(c)Corporate & Un-allocable	0.00	0.00	0.00	0.00
Total	12038.39	12260.30	11468.00	48102.70
Less Inter segment Revenue	541.44	411.38	444.83	1780.23
Revenue from operation	11496.95	11848.92	11023.17	46322.47
2. Segment Results Profit(Loss) before Tax and interest from each segment				
(a)Packaging Products	489.07	617.66	458.42	1583.87
(b)Food Products	-80.85	-67.14	4.12	-81.07
(c)Corporate & Un-allocable	-18.32	-15.21	-1.40	188.47
Total	389.90	535.31	461.14	1691.27
Less Inter segment Results	0.00	0.00		0.00
Net segment Results	389.90	535.31	461.14	1691.27
less- (a) Finance costs	98.74	114.31	75.24	375.13
(b)other unallocable expenditure net off un allocable income	0.00	0.00	0.00	0.00
Total Profit Before Tax	291.16	421.00	385.90	1316.14
3. Segment Assets				
(a)Packaging Products	22151.27	22941.68	20271.53	22941.68
(b)Food Products	1365.81	1230.49	1474.24	1230.49
(c)Corporate & Un-allocable	1244.05	1306.65	1637.04	1306.65
Total	24761.13	25478.82	23382.81	25478.82
4. Segment Liabilities				
(a)Packaging Products	10033.43	11076.74	9391.18	11076.74
(b)Food Products	367.90	156.47	347.74	156.47
(c)Corporate & Un-allocable	-143.04	-38.62	50.98	-38.62
Total	10258.29	11194.59	9789.90	11194.59



Notes:

1. The above financial results have been reviewed by the Audit Committee at their meeting held on Wednesday, the 13th August, 2025 and thereafter approved by the Board of Directors at their meeting held on Wednesday, the 13th August, 2025.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended on 30th June, 2025 under regulation 33 of the financial statement the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed a qualified opinion on these results.
3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The figures of the quarter ended 31st March, 2025 are the balancing figures in respect of financial results between audited figures of the financial year ended on 31st March, 2025 and un-audited published year to date figures upto 3rd quarter i.e 31st December, 2024, which were subjected to limited review.
5. The Company has received certain concerns raised by one of Ex-director and shareholder of the Company with respect to matters of corporate governance and some other aspects of accounts of the company. The management and board of directors has refuted these allegations and in their opinion the allegations are baseless. The matter is also pending before Hon'ble National Company Law Tribunal. Management believes that this would have no impact on financial results.
6. The Company has given loan to a related party M/S KCL Milk Products India Private Limited amounting to Rs. 1,000.24 lakhs. This related party has negative net worth as per the last available audited financial statements. The management of the Company, on the basis of its internal assesment, has considered this loan as fully recoverable and in the opinion of the management, no provision for diminution of value is required.
7. No adjustment of Revenue from contracts in which freight is considered as Variable consideration has been made in sale consideration in terms of Ind AS 115 "Revenue from Contract with Customers" due to unavailability of required data and in majority of cases Company is using own transport fleet for delivery of products and it is not possible to calculate their cost since number of cost elements are involved in delivery through own transport fleet. However, in view of the management this will not have any impact on profit for the period.
8. The Company has received show cause notice from Metropolitan Stock Exchange of India Limited as to why the action of issuance of IPN under compulsory delisting not be initiated in the case of your company due to non-compliance of minimum public shareholding as per Regulation 38 of SEBI (LODR) reg. 2025 read with SCN of compulsory Delisting MSE/LIST/2023/1019 dated September 11, 2023.

The Management is evaluating various alternatives due to non-compliance of minimum public shareholding. However, in opinion of the management this will not have any impact on financial results.

9. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
10. The financial results are available on the website of Metropolitan Stock Exchange of India Limited.



A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line.

