

Dated: 01/02/2022

To.

Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G – Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.

Subject: Outcome of the Board Meeting held on 22ND January, 2022.

Ref: Intimation under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Mam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the standalone and consolidated Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2021 along with the Statement of Assets and Liabilities and Cash Flow Statement as at 30th September, 2021 and the Limited Review Report issued by Statutory Auditors of the Company as approved by Board of Directors in its meeting held on 22nd January, 2022.

Please take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully

Amit Aggarwal

Company Secretary

Encl: As above

## KCL LIMITED

www,kcl.co.in CIN: L74899DL1983PLC068008

Corporate Office: Plot No. 297 Sector 24 Faridabad Haryana-121005 Phone: +91-129-2232161 Email: rk@kcl.co.in Registered Office: E-292 Sarita Vihar New Delhi 110044 Ph: +91-11-26955419 Email: cs@kcl.co.in Corrugation Unit Plot no 11B, Udhyog Vihar Gautam Budh Nagar, Greater Noida, Uttar Pradesh-210306 Email: ak@kel.co.in Sricity Division:
Plot No 900, Rosewood Drive,
Sricity, Chittoor District,
Andhra Pradesh-517646
Email: rk@kel.co.in



2B/49, N.I.T. FARIDABAD-121001 Ph.: 09953450129

E-mail: rohitbald03@gmail.com

Independent Auditor's Review Report on Review of Standalone Unaudited Financial Results of KCL Ltd for the quarter and half year ended 30<sup>th</sup>September, 2021.

To The Board of Directors KCL Limited E-292, Sarita Vihar New Delhi

- 1. We have reviewed the accompanying statement of Standalone unaudited financial results of M/s KCL Limited ('the Company') for the quarter and half year ended 30<sup>th</sup>September, 2021 (" the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial Statements based on our review.
- 2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

#### 3. Emphasis of matter

We draw attention to note 5 in the accompanying statement of unaudited standalone financial results, wherein it has been stated that the company had received certain concerns raised by one of director of the company with respect to matters of corporate governance and other procedural aspects of financial accounting of the company. As per the information and explanations given to us, management believes that there would be no impact of the same on these financial results.

Our conclusion is not modified in respect of this matter.

#### 3. Basis for Qualification:

As stated in note 6 & 7 in the accompanying statement of unaudited standalone financial results, the Company has investment in equity shares and loans given to its related party company M/s KCL Milk Products India Pvt Ltd amounting to Rs.49 Lacs & Rs.985.26 Lacs respectively. This related party has



negative net current assets and it has negative net worth. As described in the aforementioned note, the management, basis its internal assessment, has considered such balances as fully recoverable. However, the management has not carried out a detailed and comprehensive impairment testing in accordance with the principles of Indian Accounting Standard – 36, "Impairment of Assets" and Indian Accounting Standard – 109, "Financial Instruments". In the absence of sufficient appropriate audit evidence to support the management's aforesaid assessment, we are unable to comment upon adjustments, if any, that may be required to the carrying value of these investments & loans and its consequential impact on the accompanying financial results.

4. Based on our review conducted as above, except for the possible effects of our observation described in the "Basis for Qualification" above, nothing has come to our attention that causes us to believe that the accompanying statement has been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rohit Baid & Co.
Chartered Accountants
Firm Registration No.031122N

CA Rohit Baid Proprietor Membership No.535947

Place: Faridabad Date: 22.01.2022

UDIM-22535947 AAAAAH2417

#### KCL LIMITED

Regd. Office: E-292, Sarita Vihar, New Delhi-110044

(Rs.in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2021

s. NO	Particulars	QU	ARTER ENDED		Half year	YEAR ENDED	
	· ·	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021 Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	(a) Revenue from Operations	10369.27	8221.68	6911.90	18590.95	11298.17	27982.52
	(b) Other Income	5.94	2.90	1.22	8.84	3.39	65.79
	Total Income	10375.21	8224.59	6913.12	18599.79	11301.56	28048.30
2	Expenditure						
	a. Cost of Material Consumed	7065.49	5348.82	4394.82	12414.31	7069.21	18740.44
	b. Purchases of Stock in Trade	0.00		0.00	0.00	0.00	320.320
	c. Changes in Inventories of finished goods, work-						
	in-progress and stock-in-trade	43.20	280.76	43.47	323.97	82.08	-234.68
	d. Employee benefits expense	672.45	647.57	650.51	1320.02	1079.86	2525.27
	e. Finance Costs	100.10	106.59	96,90	206.69	190.93	414.42
	f. Depreciation and Amortisation expense	360.12	352.93	363.18	713.05	725.06	1587.46
	g. Other expenditure	1634,71	1216.06	1138.42	2850.76	1935.08	4541.18
	Total Expenditure	9876.07	7952.73	6687.30	17828.80	11082.22	27574.09
3	Profit/(Loss) before Tax (1-2)	499.14	271.85	225.82	771.00	219.34	474.21
4	Tax expense	102.46	75.63	61.00	178.09	61.00	135.13
5	Profit from the period/year (3-4)	396.68	196.22	164.82	592.91	158.34	339.08
6	Other Comprehensive Income/(Expense)						
	(A) Items that will not be reclassified to profit or						
	loss						
	(i) Remeasurement of investment at fair value	(0.03)	0.17	(0.03)	0.15	(0.06)	0.30
	(ii) Remeasurement of net defined benefit plans.	0.00			0.00	0.00	(39.61)
	Income tax relating to items that will not be reclassified to profit or loss						
	(B) Items that will be reclassified to profit or loss		- 20				
	Income tax relating to items that will be						
	reclassified to profit or loss						
	Other Comprehensive Income/(Expense)	(0.03)	0.17	(0.03)	0.15	(0.06)	(39.30)
7	Total comprehensive Income (5+6)	396.66	196.40	164.79	593.05	158.28	299,77
8	Paid-up equity share capital of Rs.10/- each	300.01	300.01	300.01	300.01	300.01	300.01
9	Other Equity						9422.77
10	Earnings Per Share (of Rs. 10/- each) (not annualised):						
	Basic & Diluted EPS in Rs.						9.99

For KCL LIMITED

Rajeev Khemka

(DIRECTOR)

DIN-00103260

For KCL LIMITED

Ashish Khemka

(DIRECTOR)

103260 DIN-00103321



Date: 22.01.2022

# Notes on Statement of Standalone unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021:

- The above results which are published in accordance with regulations 33 of the SEBI (LODR) Regulations 2015, have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 22.01.2022.
- The Financial results are in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- The company has identified primary business segments in manufacturing of Corrugated Boards & Boxes, Duplex Cartons and such other Paper Boards and Cartons, However the company is also manufacturing Food and Dairy Products.
- 4. COVID-19 has caused and continue to cause disruptions to businesses across India. The management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financials results and have not identified ant material impact on the carrying amounts of assets, liabilities or provisions. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- 5. The company had received certain concerns with respect to matters of corporate governance and other procedural aspects of financial accounting of the company from one of Director of the company Sh Sanjeev Khemka. The Management and other directors are continuously trying to resolve these concerns. Further, we believe that there would be no impact of the same on these financial results.
- 6. The company has outstanding investment in equity shares of its related party company M/s KCL Milk Products India Pvt Ltd of Rs. 49 Lacs, however, net worth of such company has been eroded as per latest audited financial statement available. The Company has not evaluated whether any impairment provision is required for expected credit losses in accordance with Ind AS 109 - "Financial Instruments" due to uncertainty of recovery on disposal of said assets.
- 7. Time period of Loans given & outstanding as at 30.09.2021 to its related party company M/s KCL Milk Products India Pvt Ltd amounting to Rs.985.26Lacs, is not defined / available, however, based on internal assessement, the management believes that this inter corporate outstanding loan will be realised, therefore the same has not been discounted in accordance with Ind AS 109 "Financial Instruments".
- A wholly owned subsidiary company namely M/s KCL Paper Mill Private Limited, owned by M/s KCL LTD
  was incorporated on 21.04.2021, however, no business operations in the subsidiary company was started
  for the period ended on 30.09.2021.
- Figures of the Previous Period(s)/Year have been regrouped & reclassified wherever necessary to conform to the current period's classification.
- 10. The results are made available to the Metropolitan Stock Exchange of India.

For KCL LIMITED

Rajeev Khemka (DIRECTOR) DIN-00103260

Place: Faridabad Date: 22.01.2022 For KCL LIMITED

AshishKhemka (DIRECTOR) DIN-00103321

## LIMITED

L74899DL1983PLC068008

gd. Office: E-292, Sarita Vihar, New Delhi-

.10044

Unaudited Statement of Assets & Liabilities as on 30th September 2021

Particulars		dalone	7800	(Rs.in Lakhs)
Particulars	As at	As at	As at	olidated
	30/09/2021	31/03/2021	30/09/2021	As at 31/03/202
ASSETS				31/03/202
Non-Current Assets				
Property, Plant and Equipment	1 1 - 1 1			
Capital work-in-progress	9377.14	9536.91	9377.14	orac o
Intangible assets	431.63	415.18	431.63	9536.9
Financial Assets	0.00	0.00	0.00	415.1
i Investments			0.00	0.0
ii Other financial assets	64.08	53.93	54.07	
	111.68	106.89	111.68	53.9
Deferred Tax Assets (net)		0.00	111.00	106.8
Other non-current assets	371.90	148.12	372.15	0.0
Total Non-Current Assets	10356.43	10261.03	75/200 Call	148,1
Current Assets		202.02.03	10346.67	10261.0
Inventories	2488.76	2716.11	120202000	
Financial Assets		2710.11	2488.76	2716.11
Trade receivables	6397.51	5592.80	1	
i Cash and cash equivalents	347.50		6397.51	5592.80
ii Bank balances other than (ii) above	58.67	527.46	348.01	527.46
v Loans	1117.78	70.81	58.67	70.81
Current Tax Assets (Net)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1096.04	1117.78	1096.04
Other current assets	0.00	80.10	0.00	80.10
otal Current Assets	689.70	837.93	689.45	837.93
A CONTRACT C	11099.92	10921.26	11100.18	10921.26
otal Assets	21456.35	21182.29	21446.84	21182.29
QUITY AND LIABILITIES				21102.23
QUITY	1 1 1 1	- 1	- 1	
quity Share Capital				
Other Equity	300.01	300.01	300.01	200.04
otal Equity	10015.82	9422.77	10015.82	300.01
	10315.83	9722.78	10315.83	9422.77
ABILITIES			10315.83	9722.78
on-Current Liabilities		S90		
nancial Liabilities			1/4	ı
orrowings	2515.07	2928.21	2505.57	SWEROOS
ther Financial Liabilities	0.00	0.00	2505.57	2928.21
ovisions	97.59	88.83	0.00	0.00
eferred Tax Liabilities (Net)	170.60	207.00	97.59	88.83
ther Non-Current Liabilities	13.23	13.23	170.60	207.00
tal Non-Current Liabilities	2796.49	3237.27	13.23	13.23
rrent Liabilities	350,550,50	3237.27	2786.99	3237.27
nancial Liabilities	1 1 1 1	1 1		- 1
Borrowings	094.91	2222.202		
Trade Payables	984.81	822.19	984.81	822.19
Micro & Small Enterprises				
Others	0.00	0.00	0.00	0.00
Other financial liabilities	5727.08	5775.58	5727.08	5775.58
her Current Liabilities	1485.16	1560.67	1485.16	1560.67
ovisions	35.99	56,23	35.99	56.23
rrent Tax Liabilities (Net)	0.00	7,58	0.00	7.58
al Current Liabilities	110.97	0.00	110.97	L
al current clabilities	8344.03	8222.25	8344.03	0.00 <b>8222.25</b>
al Liabilities	11140.51	11459.51	11131.01	11459.51
al Equity and Liabilities	21456.35	21182.29		
X		21102,23	21446.85	21182.29

M. Na.

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Rajeev Khemka (Director) DIN-00103260 For KCL LIMITED

Ashish Khemka (Director) DIN-00103321

# KCL LIMITED CIN-L74899DL1983PLC068008

Cash Flow Statement for the period ended 30th sept, 2021

Rs.(Lakh)

	Standalone			Conolidated		
- Particulars	For the Period ended 30.09.2021	For the Period ended 30.09.2020	For the year ended 31.03.2021	For the Period ended 30.09.2021	For the Period ended 30.09.2020	For the year ended 31.03.2021
Cash Flow from Operating Activities						
Net Profit before Tax	771.00	219.34	474.21	771.00	219.34	474,21
Add						
Loss on sales of fixed assets			0.47	- 4		0.47
Depreciation and Amortisation	713.05	725.06	1,587.46	713.05	725.06	1,587.46
Provision for Gratuity & Leave Encashment	1.18	8.82	25.31	1.18	8.82	25,31
Finance Costs	206.69	190.93	414.42	206.69	190.93	414.42
less	No. of the		ACCUSAGE OF	100000000		ALITERAÇÃ
Profit on Sale of Assets	(1.48)	and the second	(4.21)	(1.48)		(4.21
Interest Income	(1.82)	(2.35)	(10.72)	(1.82)	(2.35)	(10.72
Operating Profit before Working Capital changes	1,688.62	1,141.80	2,486.94	1,688.62	1,141.80	2,486.94
Changes in Working Capital:						
Adjustments for (increase) / decrease in Operating Assets:						
Inventories	227.35	369.82	(523.61)	227.35	369.82	(523.61
Trade Receivables	(804.71)	(283.05)	(863.74)	(804.71)	(283.05)	(863.74
Loans-current	(21.74)	(32.80)	(26.10)	(21.74)	(32.80)	(26.10
Bank balance other than cash and cash equivalents	12.14	10.45	(18.59)	12.14	10.45	(18.59
Other current assets	148,23	28.13	(5.82)	148.49	28.13	(5.82
Other financial assets	(4.79)	10.00	5.95	(4.79)	10.00	5.95
Other Non Current Assets	(2.47)		(25.99)	(2.72)		(25.99
Adjustments for increase / (decrease) in Operating Liabilities:	HEAT COLOR			100	1	111.1.4.4.4
Trade Payables	(48.50)	(126.71)	941.37	(48.50)	(126.71)	941.37
Other financial liabilities	(75.50)	240.14	16.45	(75.50)	240.14	16.45
Other Current Liabilities	(20.24)	15.94	38.73	(20.24)	15.94	38.73
Other Non current liabilities	-					
Cash generated from Operations	1,098.40	1,373.72	2,025.60	1,098.41	1,373.72	2,025.60
Income Tax Paid (Net	(23.42)	(21,61)	(100.68)	(23.42)	(21.61)	(100.68
Net Cash Flow from Operating Activities (A)	1,074.98	1,352.11	1,924.92	1,074.99	1,352.11	1,924.92
D. C. L. Classification Analysis in						
B. Cash Flow from Investing Activities	/F02.74	(301.98)	(943.59)	(583,74)	(301.98)	(943.59
Purchases of Property, Plant and Equipment & Intangible Assets	(221.31)		(101.22)	(221.31)	- AND	(101.22
Advance for capex	(221.51	15,00	13.23	(221.51)	15.00	. 13.23
Creditor for capex Increase in Investment	(10.00)		13.23			13.23
The state of the s	(10.00)					
Increse/decrese in	15 40		16.43	15.48		16 42
Proceeds from Sale of Fixed Assets Interest Received	15.48	2.24	10.72	1.82	2.24	16.43
interest Received	1.82	2,34	10,72	1.02	2.34	10.72
Net Cash Flow from√ (used in) Investing Activities (B)	(797.74	(285.84)	(1,004.44)	(787.74)	(285.84)	(1,004.44
C. Cash flow from Financing Activities						
Proceeds from Long Term Borrowings	(413.14	106.27	165.70	(422.64)	106.27	165.70
Net increase / (decrease) in Working Capital Borrowings	162.63	(669.62)		75 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(669.62)	(234.11
Other Financial Liabilities	78 M35 30 %	*Ext. (10.00.00.00)	(25.16)		100000000	(25.16
Interest Paid	(206.69	(190.93)	12077	0.000	(190.93)	(414.42
Net Cash Flow from / (used in) Financing Activities (C)	(457,20		O Proceedings	(466.70)		(507.99
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(179.96	311.99	412.49	(179.45)	311.99	412.45
Cash and Cash Equivalents at the beginning of the year	527.46	114.97	114.97	527.46	114.97	114.97
Cash and Cash Equivalents at the end of the year Alo	347.50	426.96	527.46	348.01	426.96	527.46
Cash and Cash Equivalent consists of cash in hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise of following balance sheet amount as per process 0.10.						*5

ish and Cash Equivalents at the end of the year	1 1	1	Ϊ	T.	1 1	2
*Comprises:		2			1	
(a) Cash on hand (b) Balances with	8.69	9.56	6.87	8.69	9.56	6.87
(ii) In Current Accounts (ii) In Fixed Deposits	155.90 182.91	335.76 80.64	387.28 133.32	156.41 182.91	336.76 80.64	387.28 133.32
	347.50	426.96	527.46	348.01	426.96	527.46



Rajeev Khemka (Director) DIN-00103260

Ashish Khemka (Director) DIN-00103321



2B/49, N.I.T. FARIDABAD-121001 Ph.: 09953450129 E-mail: rohitbaid03@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of KCL Ltd for the quarter and half year ended 30<sup>th</sup> September, 2021.

To The Board of Directors KCL Limited E-292, Sarita Vihar New Delhi

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s KCL Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as the 'Group'), for the quarter and half year ended 30<sup>th</sup> September, 2021 (" the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial Statements based on our review.
- 2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- The Statement includes the results of the KCL Paper Mill Private Limited.

#### 4. Emphasis of matter

We draw attention to note 5in the accompanying statement of unaudited consolidated financial results, wherein it has been stated that the company had received certain concerns raised by one of director of the company with respect to matters of corporate governance and other procedural aspects of financial accounting of the company. As per the information and explanations given to us, management believes that there would be no impact of the same on these financial results.

Our conclusion is not modified in respect of this matter.



#### 5. Basis for Qualification:

As stated in note 6 & 7 in the accompanying statement of unaudited consolidated financial results, the Company has investment in equity shares and loans given to its related party company M/s KCL Milk Products India Pvt Ltd amounting to Rs.49 Lacs & Rs.985.26 Lacs respectively. This related party has negative net current assets and it has negative net worth. As described in the aforementioned note, the management, basis its internal assessment, has considered such balances as fully recoverable. However, the management has not carried out a detailed and comprehensive impairment testing in accordance with the principles of Indian Accounting Standard – 36, "Impairment of Assets" and Indian Accounting Standard – 109, "Financial Instruments". In the absence of sufficient appropriate audit evidence to support the management's aforesaid assessment, we are unable to comment upon adjustments, if any, that may be required to the carrying value of these investments & loans and its consequential impact on the accompanying financial results.

6. Based on our review conducted as above, except for the possible effects of our observation described in the "Basis for Qualification" above, nothing has come to our attention that causes us to believe that the accompanying statement has been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rohit Baid & Co. Chartered Accountants Firm Registration No.031122N

CA Rohit Baid Proprietor

Membership No.535947

UDIM-22535947AAAAI3412

Place: Faridabad Date: 22.01.2022

#### KCL LIMITED

Regd. Office: E-292, Sarita Vihar, New Delhi-110044

(Rs.in Lakhs)

Unaudited consolidated Financial Results for the Quarter and half year ended 30th september, 2021

	Unaudited consolidated Fina	Q	UARTER ENDED		Half year	ended	YEAR ENDED	
, NO.	Particulars	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
	. H	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		10369.27	8221.68	6911.90	18590.95	11298.17	27982.52	
1	(a) Revenue from Operations	5.94	2.90	1.22	8.84	3.39	65.79	
	(b) Other Income	10375.21	8224.59	6913.12	18599.79	11301.56	28048.30	
_	Total Income	2347.77.25	1720019-					
2	Expenditure	7065.49	5348.82	4394.82	12414.31	7069.21	18740.44	
	a. Cost of Material Consumed b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	
	b. Purchases of Stock in Trade	187000			1			
	c. Changes in Inventories of finished goods,	0.000.200	242.75	43.47	323.97	82.08	-234.68	
	work-in-progress and stock-in-trade	43.20	280.76	650.51	1320.02	1079.86	2525.27	
	d. Employee benefits expense	672.45	647.57	I MANAGOTAC	206.69	190.93	414.42	
	e. Finance Costs	100.10	106.59	96.90	200.03	150.55	7727002-0	
	TA WAR AND	360.12	352.93	363.18	713.05	725.06	1587.46	
	f. Depreciation and Amortisation expense	1634.71	1216:06	1138.42	2850,76	1935.08	4541,18	
_	g. Other expenditure	9876.07	7952.73	6687.30	17828.80	11082.22	27574.09	
-	Total Expenditure	499.14	271.85	225.82	771.00	219.34	474.21	
3	Profit/(Loss) before Tax (1-2)	102.46	75.63	61.00	178.09	61.00	135.13	
4	Tax expense Profit from the period/year (3-4)	396.68	196.22	164.82	592.91	158.34	339.08	
5		330.00	77,203					
6	Other Comprehensive Income/(Expense)							
-	(A) Items that will not be reclassified to						l	
	profit or loss					01000	77000	
	(i) Remeasurement of investment at fair	(0.03)	0.17	(0.03)	0.15	(0.06)	0.30	
-	value (ii) Remeasurement of net defined benefit	1928		9:	0.00	0.00	(39.61	
	plans	0.00			0.00	0.00	(42.12.	
	Income tax relating to items that will not be						1	
	reclassified to profit or loss							
_	(B) Items that will be reclassified to profit or							
	loss						_	
	Income tax relating to items that will be						L	
_	reclassified to profit or loss Other Comprehensive Income/(Expense)	(0.03	0.17	(0.03)	0.15	(0.06	(39.30	
	Other Comprehensive incomes (expenses)	7.8525.00	110000			450.70	299.7	
7	Total comprehensive Income (5+6)	396.6	196.40	164.79	593.09	158.2	299.7	
8	Paid-up equity share capital of Rs.10/- each	300.0	300.0	300.00	300.00	300.0	1 300.0	
12		300.0	35000	159.3/17		-	9422.7	
9	Other Equity		-					
10	annualised):						9.9	
	Basic & Diluted EPS in Rs.						2.5	

For KCL LIMITED Rayan a.

Rajeev Khemka

(DIRECTOR) DIN-00103260 For KCL LIMITED

Ashish Khemka (DIRECTOR) DIN-00103321

Date: 22.01.2022 Place-New Delhi



Notes on Consolidated Unaudited Financial Results of KCL Ltd for the quarter and half year ended 30th September, 2021.

- The above results which are published in accordance with regulations 33 of the SEBI (LODR) Regulations 2015, have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 22.01.2022.
- The Financial results are in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- The company has identified primary business segments in manufacturing of Corrugated Boards & Boxes, Duplex Cartons and such other Paper Boards and Cartons, However the company is also manufacturing Food and Dairy Products.
- 4. COVID-19 has caused and continue to cause disruptions to businesses across India. The management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financials results and have not identified ant material impact on the carrying amounts of assets, liabilities or provisions. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- 5. The company had received certain concerns with respect to matters of corporate governance and other procedural aspects of financial accounting of the company from one of Director of the company Sh Sanjeev Khemka. The Management and other directors are continuously trying to resolve these concerns. Further, we believe that there would be no impact of the same on these financial results.
- 6. The company has outstanding investment in equity shares of its related party company M/s KCL Milk Products India Pvt Ltd of Rs. 49 Lacs, however, net worth of such company has been eroded as per latest audited financial statement available. The Company has not evaluated whether any impairment provision is required for expected credit losses in accordance with Ind AS 109 - "Financial Instruments" due to uncertainty of recovery on disposal of said assets.
- 7. Time period of Loans given & outstanding as at 30.09.2021 to its related party company M/s KCL Milk Products India Pvt Ltd amounting to Rs.985.26 Lacs, is not defined / available, however, based on internal assessment, the management believes that this inter corporate outstanding loan will be realised, therefore the same has not been discounted in accordance with Ind AS 109 - "Financial Instruments".
- A wholly owned subsidiary company namely M/s KCL Paper Mill Private Limited, owned by M/s KCL LTD
  was incorporated on 21.04.2021, however, no business operations in the subsidiary company was started
  for the period ended on 30.09.2021.
- The consolidated financial results for the quarter ended 30.09.2020, for the half year ended 30.09.2020
  and financial results for the year ended 31.03.2021 represents standalone financial results of the parent
  company as subsidiary company was not incorporated then.
- Figures of the Previous Period(s)/Year have been regrouped & reclassified wherever necessary to conform to the current period's classification.

The results are made available to the Metropolitan Stock Exchange of India.

For KCL LIMITED

Dejus le-

Råjeev Khemka (DIRECTOR)

DIN-00103260

Place: New Delhi Date: 22.01.2022 For KCL LIMITED

Ashish Khemka (DIRECTOR)

DIN-00103321

#### VITED

399DL1983PLC068008

Office: E-292, Sarita Vihar, New Delhi-

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laudited Statement of Assets & Liabilities as on 30th September.2021

A contract of the contract of	stand	dalone	cosc	olidated
Particulars	As at	As at	As at	As at
	30/09/2021	31/03/2021	30/09/2021	31/03/202
ASSETS				
Non-Current Assets			W 1	
	\$20000715.10	V000-040-040	200.00	
Property, Plant and Equipment	9377.14	9536.91	9377.14	9536.93
Capital work-in-progress	431.63	415.18	431.63	415.1
Intangible assets	0.00	0.00	0.00	0.00
Financial Assets				
Investments	64.08	53.93	54.07	53.93
ii Other financial assets	111.68	106.89	111.68	106.89
Deferred Tax Assets (net)		0.00		- 0.00
Other non-current assets	371.90	148.12	372.15	148.12
Total Non-Current Assets	10356.43	10261.03	10346.67	10261.03
Current Assets		Section of the sectio		10202.00
Inventories	2488.76	2716.11	2488.76	2716.11
Financial Assets			2400.70	2710:11
Trade receivables	6397.51	5592.80	6397.51	5592.80
Cash and cash equivalents	347.50	527.46	348.01	
ii Bank balances other than (ii) above	58.67	70.81		527.46
v Loans	1117.78	1096.04	58.67	70.81
Current Tax Assets (Net)	0.00		1117.78	1096.04
Other current assets	689.70	80.10	0.00	80.10
Total Current Assets	11099.92	837.93	689.45	837.93
our current Assets	11099.92	10921.26	11100.18	10921.26
Fotal Assets	21456.35	21182.29	21446.84	21182.29
EQUITY AND LIABILITIES				
QUITY				
quity Share Capital	300.01	300.01	300.01	200.01
Other Equity	10015.82	9422.77	10015.82	300.01
Total Equity	10315.83	9722.78	10315.83	9422.77
JABILITIES	1 20025(05)	3/22./0	10313.83	9722.78
Non-Current Liabilities				
inancial Liabilities		~	2	
Borrowings	2515.07	2020.24	2544 84	
Other Financial Liabilities		2928.21	2505.57	2928.21
Provisions	0.00	0.00	0.00	0.00
Deferred Tax Liabilities (Net)	97.59	88.83	97.59	88.83
Other Non-Current Liabilities	170.60	207.00	170.60	207.00
otal Non-Current Liabilities	13.23	13.23	13.23	13.23
	2796.49	3237.27	2786.99	3237.27
Current Liabilities				
inancial Liabilities	The second second	450-41000-4		
Borrowings	984.81	822.19	984.81	822.19
Trade Payables ,				LESS THE STATE OF
Micro & Small Enterprises	0.00	0.00	0.00	0.00
Others	5727.08	5775.58	5727.08	5775.58
i Other financial liabilities	1485.16	1560.67	1485.16	1560.67
other Current Liabilities	35.99	56.23	35.99	56.23
rovisions	0.00	7.58	0.00	7.58
urrent Tax Liabilities (Net)	110.97	0.00	110.97	0.00
otal Current Liabilities	8344.03	8222.25	8344.03	8222.25
otal Liabilities	11140.51	11459.51	11131.01	11459.51
otal Equity and Liabilities	21456.35	21182.29	21446.85	24402.00
MINISTER OF THE PROPERTY OF TH	22133133	LALUELES	21440.00	21182.29

M. No. 53690 to

For KCL LIMITED

Rajeev Khemka (Director) DIN-00103260 For KCL LIMITED

Ashish Khemka (Director) DIN-00103321

# CL LIMITED JIN-L74899DL1983PLC068008

Cash Flow Statement for the period ended 30th sept, 2021

Rs.(Lakh)

Distantividada	Takasanan	Standalone	#2004 on 1000	TREPORTED TO	Conolidated	2 1 2 2 2
Particulars	For the Period ended 30.09.2021	For the Period ended 30.09.2020	For the year ended 31.03.2021	For the Period ended 30.09.2021	For the Period ended 30.09.2020	For the year ended 31.03.2021
Cash Flow from Operating Activities						
Net Profit before Tax	771.00	219.34	474.21	771.00	219.34	474.21
<u>Add</u>			D10000913	CONSEQUENT.	NA-REMANN	900000000
Loss on sales of fixed assets	-		0.47	12		0.47
Depreciation and Amortisation	713.05	725.06	1,587.46	713.05	725.06	1,587.46
Provision for Gratuity & Leave Encashment	1.18	8.82	25.31	1.18	8.82	25.31
Finance Costs	206.69	190.93	414.42	206.69	190.93	414.42
<u>less</u>						
Profit on Sale of Assets	(1.48)		(4.21)	(1.48)		(4.21
Interest Income	(1.82)	(2.35)	(10.72)	(1.82)	(2.35)	(10.72
Operating Profit before Working Capital changes	1,688.62	1,141.80	2,486.94	1,688.62	1,141.80	2,486.94
Changes in Working Capital:			-7/	I Veresco	==56=3000000	(SEEWINGSER!)
Adjustments for (increase) / decrease in Operating Assets:						
Inventories	227.35	369.82	(523.61)	227.35	369.82	(523.61)
Trade Receivables	(804.71)	(283.05)	(863.74)	(804.71)	(283.05)	(863.74)
Loans-current	(21.74)	(32.80)	(26.10)	(21.74)	(32.80)	(26.10)
Bank balance other than cash and cash equivalents	12.14	10.45	(18.59)	12.14	10.45	(18.59)
Other current assets	148.23	28.13	(5.82)	148,49	28.13	(5.82)
Other financial assets	(4.79)	10.00	5.95	(4.79)	10.00	5.95
Other Non Current Assets	(2.47)	296/019057	(25.99)	(2.72)	0.7550,7550	(25.99)
Adjustments for increase / (decrease) in Operating Liabilities:			116 10 10 10 10 10			
Trade Payables	(48.50)	(126.71)	941.37	(48.50)	(126.71)	941.37
Other financial liabilities	(75.50)	240.14	16.45	(75.50)	240.14	16.45
Other Current Liabilities	(20.24)	- PARTICIO ESPER	38.73	(20.24)	15.94	38.73
Other Non current liabilities	2	* 1	34	.20		-
Cash generated from Operations	1,098.40	1,373.72	2,025.60	1,098.41	1,373.72	2,025.60
Income Tax Paid (Net	(23.42)	(21.61)	(100.68)	(23.42)	(21.61)	(100.68)
Net Cash Flow from Operating Activities (A)	1,074.98	1,352.11	1,924.92	1,074.99	1,352.11	1,924.92
B. Cash Flow from Investing Activities		-				
Purchases of Property, Plant and Equipment & Intangible Assets	(583.74)	(301.98)	(943.59)	(583.74)	(301.98)	(943.59)
Advance for capex	(221.31)	13.80	(101.22)	(221.31)	13.80	(101.22)
Creditor for capex	10000000	770,50	13.23	(22.52)	13.00	13.23
Increase in Investment	(10.00)					13.23
Increse/decrese in	1/24/42/					
Proceeds from Sale of Fixed Assets	15.48		16.43	15.48	li ii	16.43
Interest Received	1.82	2.34	10.72	1.82	2.34	10.72
. 3			24.72	2.02	200	10,72
Net Cash Flow from / (used in) Investing Activities (B)	(797.74)	(285.84)	(1,004.44)	(787.74)	(285.84)	(1,004.44)
C. Cash flow from Financing Activities						
Proceeds from Long Term Borrowings	(413.14)	106.27	165.70	(422.64)	106.27	165.70
Net increase / (decrease) in Working Capital Borrowings	162.63	(669.62)	(234.11)	162.63	(669.62)	(234.11)
Other Financial Liabilities	11554/156	A Control of	(25.16)	20070102	(302.02)	(25.16)
Interest Paid	(206.69)	(190.93)	(414.42)	(206.69)	(190.93)	(414.42)
Net Cash Flow from / (used in) Financing Activities (C)	(457.20)	(754.28)	(507.99)	(466.70)	(754.28)	(507.99)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(179.96)	311.99	412.49	(179.45)	311.99	412.49
Cash and Cash Equivalents at the beginning of the year	527.46	114.97	114.97	527.46	114.97	114.97
Cash and Cash Equivalents at the end of the year BAID Cash and Cash Equivalent consists of cash in hand and balances wit	347.50	426.96	527.46	348.01	426.96	527.46
banks. Cash and cash equivalents included in the cash flow statemen comprise of following balance sheet amount as per note policy.						w

and Cash Equivalents at the end of the year omprises: / Cash on hand 8.69 9.56 6.87 8.69 9.56 6.87 b) Balances with (i) In Current Accounts 155.90 336.76 387.28 156.41 336.76 387.28 (ii) In Fixed Deposits 182.91 80.64 133.32 182.91 80.64 133.32 347.50 426.96 527.46 348.01 426.96 527.46

M. N. 535947 \*

Rejan 12

Rajeev Khemka (Director) DIN-00103260 Ashish Khemka (Director)

(Director) DIN-00103321



Date: 01/02/2022

To,
The Listing Department
Metropolitan stock exchange of India limited
4th floor, plot-c 62G Block, Vibgyor tower,
Opposite Trident Hotel, Bandra-Kurla Complex,
Mumbai, India- PIN: 400098

Subject: Non-Applicability of Statement for Deviation(s) or Variations(s) under Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015

Dear Sir/Madarn,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that the Statement of deviation(s) or variation(s) is not applicable to the Company. We hereby request you to kindly take note of this information on your record and acknowledge.

Thanking you

Yours faithfully

For KCL limited

Amit Aggarwal

Company Secretary

### KCL LIMITED

www,kcl.co.in

CIN: L74899DL1983PLC068008

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