



Ref. No:KCL/MSEI/2021/004

Date: 22-02-2022

To
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

MSEI CODE: KCLL

KIND ATTN: Mr. Vikram Kulkarni (Listing Compliance)

Sub: Dissemination of significant/material information to the exchange as per Regulation 30 of SEBI (LODR) Regulations 2015.

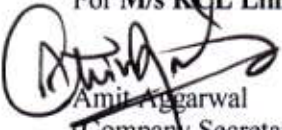
Dear Sir,

This is to inform you that the company has received an advisory letter from the exchange (MSEI) dated 16.02.2022. Therefore the company has disseminated the advisory letter on the MYlisting Portal and the same shall remain on the entity website.

You are requested to take note of the same and oblige.

Thanking You,

Yours Faithfully
For M/s **KCL Limited**


Amit Aggarwal
(Company Secretary)

Enclosed: Advisory Letter dated 16.02.2022.

KCL LIMITED

www.kcl.co.in

CIN: L74899DL1983PLC068008

Corporate Office:
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Faridabad Haryana-121005
Phone: +91-129-2232161
Email: rk@kcl.co.in

Registered Office:
E-292 Sarita Vihar
New Delhi 110044
Ph: +91-11-26955419
Email : cs@kcl.co.in

Corrugation Unit
Plot no 11B, Udhog Vihar
Gautam Budh Nagar, Greater Noida,
Uttar Pradesh-210306
Email: ak@kcl.co.in

Sricity Division:
Plot No 900, Rosewood Drive,
Sricity, Chittoor District,
Andhra Pradesh-517646
Email : rk@kcl.co.in



MSE/LIST/2022/216

February 16, 2022

The Compliance officer/Company Secretary,
KCL Limited,
E-292, Sarita Vihar,
New Delhi-110044

Sir,

Subject: Advisory letter to company

The Exchange vide its communication dated 27th January, 2022 and 1st February, 2022 has sought explanation from KCL on certain aspects relating to corporate governance practices of the company. KCL vide its communications dated 1st February, 2022 and 7th February, 2022 furnished certain clarifications.

In reference to the above, you are advised as follows:

- KCL to have effective Whistle blower/Vigil mechanism pursuant to provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 in place to safeguard interest of the stakeholders.
- The Audit Committee of KCL to take appropriate steps and measures in terms of reference as given Part C of Schedule II of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, to address financial indiscipline and internal corporate governance lapses of the Company.
- To adhere with the Regulation 4 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- As observation raised by the Secretarial Auditors, the company is advised to make disclosure as per the time framework as specified in the provision of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- As observations raised by Statutory Auditor on section 185 of the Companies Act, 2013, Company is advised to take appropriate action on the same.
- KCL is advised to practice corporate governance norms in a prudent manner.

Further, KCL is advised to ensure that aforesaid directions are placed before its Audit committee in its next meeting for review and ensure compliance of same by written communication to Exchange.

Thanking You,

For and on behalf of
Metropolitan Stock Exchange of India Limited

Aasawari Maddolkar
Manager - Listing

Metropolitan Stock Exchange of India Limited

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